

2021 RETIREMENT PLAN LIMITS

	2017	2018	2019	2020	2021
Annual 401(k) / 403(b) / 457 Deferral Limit	\$18,000	\$18,500	\$19,000	\$19,500	\$19,500
Age 50 401(k) / 403(b) Catch-Up	\$6,000	\$6,000	\$6,000	\$6,500	\$6,500
Maximum SIMPLE IRA Contribution	\$12,500	\$12,500	\$13,000	\$13,500	\$13,500
Age 50 SIMPLE IRA Catch-Up	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
IRA/Roth IRA Limit	\$5,500	\$5,500	\$6,000	\$6,000	\$6,000
Age 50 IRA Catch-Up	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
IRA Deduction Phase-Out MAGI Start (MFJ)	\$99,000	\$101,000	\$103,000	\$104,000	\$105,000
ROTH IRA Eligibility Phase-Out MAGI Start (MFJ)	\$186,000	\$189,000	\$193,000	\$196,000	\$198,000
Annual Compensation Limit	\$270,000	\$275,000	\$280,000	\$285,000	\$290,000
Defined Contribution 415 Limit	\$54,000 + \$6,000 401(k) Catch-Up	\$55,000 + \$6,000 401(k) Catch-Up	\$56,000 + \$6,000 401(k) Catch-Up	\$57,000 + \$6,500 401(k) Catch-Up	\$58,000 + \$6,500 401(k) Catch-Up
Highly Compensated Employee*	\$120,000	\$120,000	\$125,000	\$130,000	\$130,000
Key Employee Officer	\$175,000	\$175,000	\$180,000	\$185,000	\$185,000
Social Security Wage Base Tax Rate %	\$127,200 6.20%	\$128,400 6.20%	\$132,900 6.20%	\$137,700 6.20%	\$142,800 6.20%

*Highly Compensated Employee status is determined by gross compensation in the prior year

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